



2022 Annual Report

CELEBRATING 125 YEARS

Church Mutual Holding Company, Inc.



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Deeply Rooted

In 2022, Church Mutual® celebrated 125 years of Protecting the Greater Good®. Founded in Merrill, Wisconsin, in 1897, the organization was built on the belief that our customers are the company. Today, we continue to protect organizations that serve and inspire others, living the legacy of our courageous and bold founders. For our 125th anniversary, we chose the theme “Deeply Rooted,” representing our commitment to our customers, the communities where we live and do business, and our purpose of Protecting the Greater Good and elevating the human condition. Those deep roots have allowed the company to grow tall, branch out in new directions and, most importantly, provide an unparalleled canopy of coverage for our customers.



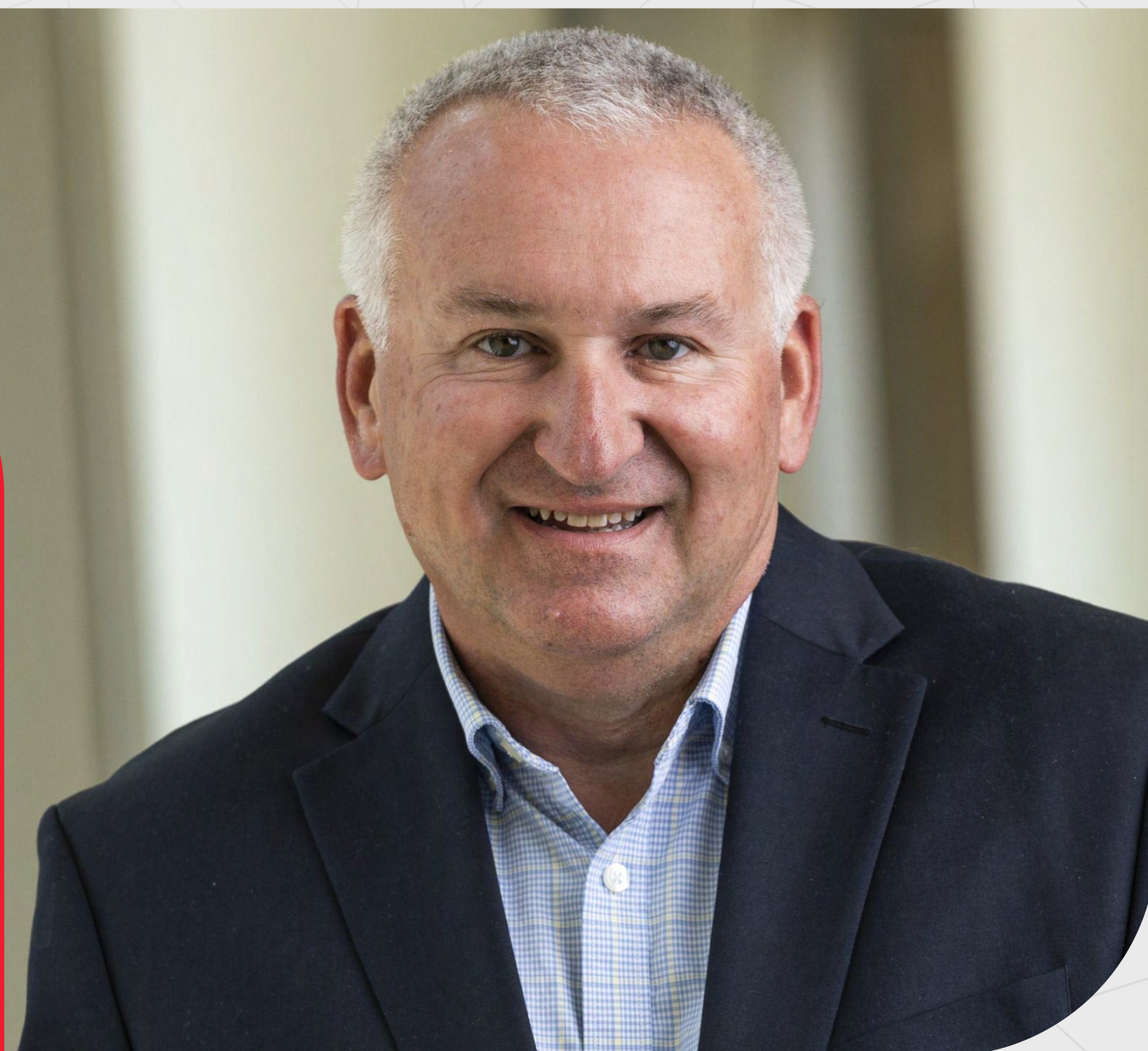
1897, the Wisconsin Church Mutual Fire Insurance Association is founded in Merrill, Wisconsin.

A Message from Our CEO

"We saw a lot of herculean efforts on many fronts throughout the year. So many within our organization did so many great things for our customers and our company. We did not waiver on our commitment to our customers, the service we provide or the compassionate, empathetic approach we take to our business. Without that, we wouldn't be Church Mutual."

RICHARD V. POIRIER, J.D.

CEO



2022 was one of the most unique and difficult years for property and casualty insurance companies that I can remember. It was a year that threw us a lot of obstacles, most of which were weather related. From a surplus standpoint, the stock and bond markets were in freefall and that impacted our portfolio.

There were bright spots, however. We had a very good year from a top line standpoint, business growth was exceptional in all our markets, we exceeded our plan and ended the year with a modest profit. Our subsidiary companies, CM Regent® and CM Vantage™, had exceptional years, ahead of plan and posting great results. Our newest acquisition, Wausau MedMal Management Services, had a very successful initial year.

In fact, we were having a really good year - until the last week when Winter Storm Elliott happened. This was a unique storm, with 42 states under hard freeze advisories. That is unprecedented, a one in 10,000 event. You don't model for these. As the weather patterns change, we will continue to see a rise in the frequency and severity of weather-related catastrophes. We are in a risk-taking business, and 2022 proved the books are not closed until the clock strikes midnight on Dec. 31.

We took some blows in 2022, but our balance sheet remains rock-solid. Closing the year with \$2.3 billion in assets and \$822 million in surplus, we stand ready to serve our customers, support their missions and support the communities where we do business.



\$2.4 million in estimated losses was saved during Winter Storm Elliott thanks to our CM Sensor® water and temperature alert program.

Our innovations in risk control are paying off for our customers. With our CM Wildfire Solutions™ program in place, we didn't lose a single building to wildfire in 2022. Our CM Sensor® water and temperature alert program saved an estimated \$2.4 million in losses during Winter Storm Elliott.

Coming out of the pandemic, I was pleased to welcome our employees back to the offices in April 2022. Throughout the rest of the year, we settled into a hybrid work model, which combines the flexibility of working from home with the collaboration opportunities of working together in the office. I was thrilled to return to the Church Mutual® we all know and love.

We saw a lot of herculean efforts on many fronts throughout the year. So many within our organization did so many great things for our customers and our company. We did not waiver on our commitment to our customers, the service we provide or the compassionate, empathetic approach we take to our business. Without that, we wouldn't be Church Mutual.

It's bittersweet for me, but this will be my last CEO letter in a Church Mutual annual report. In December 2022, we announced Alan Ogilvie as our new company president. He will be adding the role of CEO at the end of 2023. Alan has been with Church Mutual since 2015 and did a fantastic job running our subsidiary companies. In addition, he has a wealth of insurance industry expertise and a passion for our mission. The Church Mutual family of insurance companies will be in good hands as it continues to evolve for the future.



Church Mutual CEO Rich Poirier, left, congratulates our new president, Alan Ogilvie.

Our Family of Companies



Church Mutual INSURANCE COMPANY, S.I

Church Mutual Insurance Company, S.I., founded in 1897, offers specialized insurance for religious organizations of all denominations, public and private K-12 schools, colleges and universities, senior living facilities, secular and non-secular camps and conference centers, and nonprofit and human services organizations throughout the United States. Church Mutual markets most lines of commercial property and liability insurance, including multi-peril, workers’ compensation and commercial auto insurance. In addition to insurance, Church Mutual provides a spectrum of value-added solutions that benefit its customers.

2022 HIGHLIGHTS

- Opened a new office in Milwaukee. Following a nationwide search for an urban office location to help prepare the company for the future, the new Milwaukee location represents a purposeful business decision to further attract and retain a more diverse workforce, while addressing talent needs and organizational goals.
- Announced Alan Ogilvie as new president and eventual CEO. A respected leader with 30 years of insurance industry experience, Ogilvie joined Church Mutual in 2015 and previously served as president of subsidiaries.



CM Regent INSURANCE COMPANY®

CM Regent Insurance Company® has a 50-year history of providing insurance expertise to meet the unique needs of K-12 school districts, colleges and universities. Coverages include commercial property and liability insurance, workers' compensation, educator's professional liability, excess liability, cyber, owner-controlled insurance program (OCIP) and a variety of employee benefit products for public schools.

2022 HIGHLIGHTS

- State expansion continued in 2022 and the company is now writing business in Pennsylvania, Wisconsin, Minnesota, Vermont, New Hampshire, Kentucky, Indiana, Georgia and Tennessee, with additional states slated for 2023.
- Had a strong, profitable year, ending 2022 ahead of plan and further strengthening its ability to serve the insurance needs of educational institutions.



CM Vantage™

SPECIALTY INSURANCE COMPANY

CM Vantage Specialty Insurance Company, founded in 2015, is an excess and surplus lines insurance company specializing in underwriting unique exposures and providing innovative product solutions. CM Vantage distributes products through select wholesale brokers. CM Vantage's team of experienced excess and surplus lines professionals provides a wide array of insurance products, including primary casualty, excess casualty, primary property and excess property.

2022 HIGHLIGHTS

- Continued profitable growth, building on its capabilities to serve the unique needs of customers in the excess and surplus lines market.
- Exceeded gross written premium plan by more than \$11 million!



CM Select® INSURANCE COMPANY

CM Select Insurance Company provides businessowners coverage to small religious organizations in addition to several nonprofit and human services classes. All policy output and customer communications are delivered electronically, thereby reducing overall expenses and environmental footprint. CM Select strives to deliver an unparalleled customer experience by offering tailored products and prioritizing technological innovation.

2022 HIGHLIGHTS

- Launched Commercial Auto with a pilot in Texas that received an immediate response from customers. CM Select then launched Commercial Auto in Missouri, Pennsylvania, Wisconsin and Virginia, with more states scheduled to be added through 2023.
- March 2022 was the first month CM Select had new written premiums in excess of \$500,000 and total direct written premiums greater than \$1 million within a single month.



Wausau MedMal MANAGEMENT SERVICES

Acquired by Church Mutual in January 2022, Wausau MedMal Management Services, LLC (WMMS) provides services for companies and government programs seeking management expertise for professional medical liability and general liability claims, coverages and risks. WMMS staff bring more than 225 years of combined liability insurance claim supervision, insurance company management and legal experience, with more than 100 years of direct medical malpractice claims management experience.

WHAT WMMS BRINGS TO THE FAMILY

- Opportunity to enhance fee income and diversify operations without assuming underwriting risk.
- Ability to leverage medical malpractice experience across other books of business.



Agency Operations

CM SOLUTIONS® INSURANCE AGENCY

CM Solutions Insurance Agency is an independent agency owned by CM Companies, Inc. CM Solutions works with a carefully selected group of insurers throughout the U.S. to provide coverages and solutions to provide our customers with the best overall protection. We offer commercial coverages in all 50 states, backed by deep industry experience, product options, strong financial stability, customer service excellence and commitment to the customer. We provide important coverages to meet the unique needs of businesses, including property, liability, workers' compensation, professional liability, flood, wind/hail, cyber liability insurance and many other lines of business. In Wisconsin, we also offer personal lines of coverage, including a wide range of homeowners and auto insurance.

CM REGENT SOLUTIONS®

CM Regent Solutions specializes in providing a variety of employee benefit products and third-party claims administration services. Benefit offerings include life, disability, vision, dental, pharmacy and more from carriers that meet the highest standards of quality and stability. The CM Regent Solutions benefits experts are committed to helping our customers prevent and minimize loss, easily resolve claims, and keep them focused on their primary mission. Our consultative approach ensures our services fit each customer's individual needs.

Celebrating 125 Years

Church Mutual Insurance Company, S.I. has been Protecting the Greater Good since 1897. Our founders believed in the power of faith and the spirit of their congregations and communities. Today, we continue to follow their footsteps as we provide protection to purpose-driven organizations of all kinds that serve and inspire others. Throughout its long history, Church Mutual® has found effective ways to respond to change without compromising its core belief that the customer is the company and all decisions should reflect this.



Church Mutual hosted a meeting of the Merrill Area Chamber of Commerce at Home Office, where participants discussed the company's history and commitment to our hometown.

The Church Mutual story started in Merrill, Wisconsin, in 1897, when a group of community leaders founded the Wisconsin Church Mutual Fire Insurance Association. With a single employee, the first office was opened humbly above a drugstore on Merrill's Main Street. To better meet the small but growing demand for church insurance, the office moved to a new building in Merrill in 1901.

With three employees, the company moved in 1927 to a new office where it would remain through three expansions over the next 50 years, as both the number of customers and the employees dedicated to serving them steadily grew.

As the company was now serving customers outside Wisconsin and provided more than fire insurance, the decision was made in 1952 to convert "Wisconsin Church Mutual Fire Insurance Company" to "Church Mutual Insurance Company." Our first sales representative was hired in 1954, beginning the personal service from a local representative that customers all over the country now enjoy.

Church Mutual moved in 1977 into a newly constructed office building that remains the company's Merrill headquarters today. As the number of employees needed to serve customers grew, the building tripled in size over two additions in 1987 and 2004.

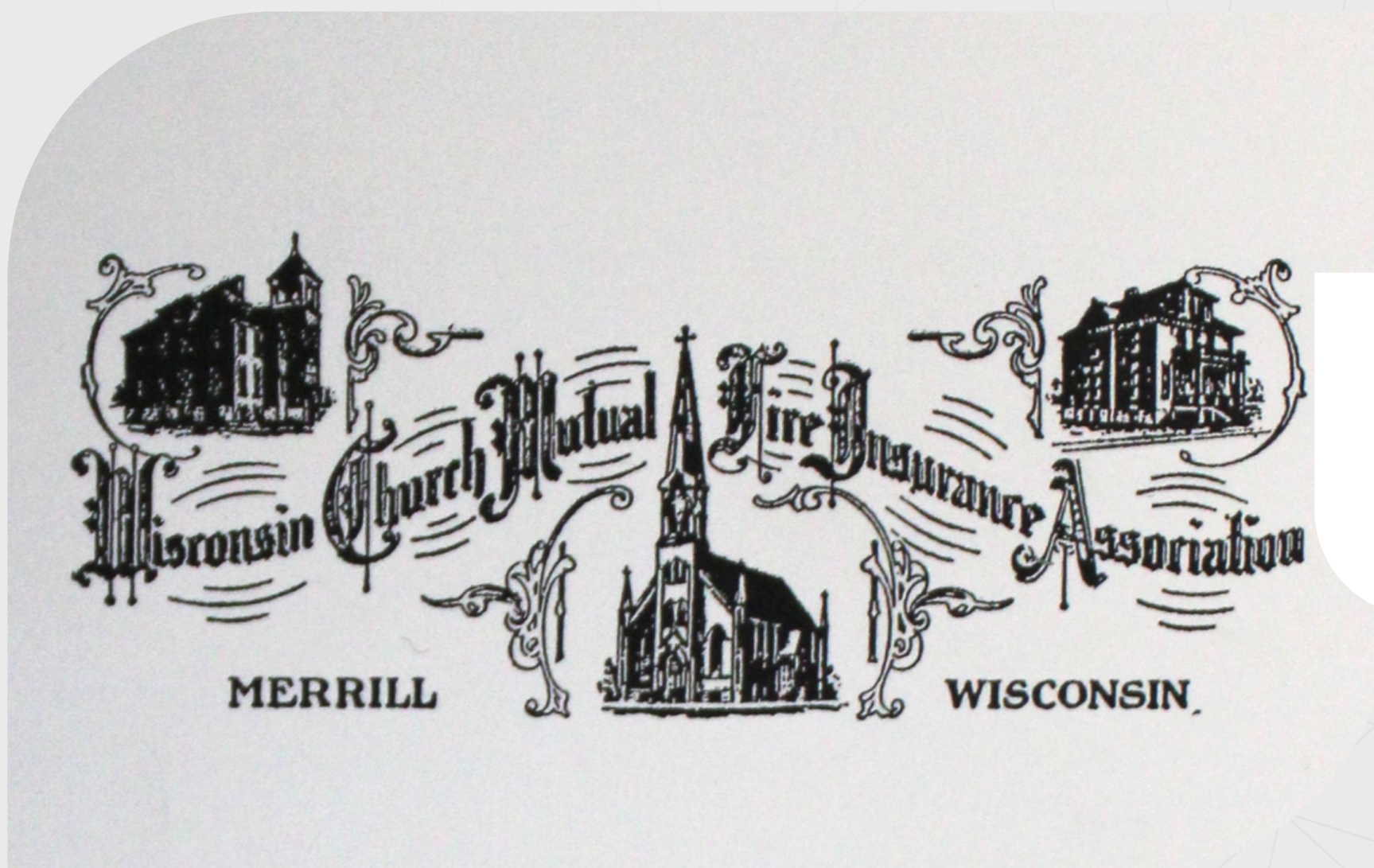
Sales exceeded the half-billion-dollar mark for the first time in 2004, putting Church Mutual in the top 10% of all property and casualty insurance companies in the United States. Assets passed the \$1 billion mark in 2006, and sales were a record \$575 million.

Church Mutual celebrated its rich history in 2022. Pictured is the Church Mutual office built in 1927. The building served us well through several expansions over the next 50 years. Church Mutual moved to its current Merrill location in 1977, and the previous building is now Merrill City Hall.



In 2014, plans began for further diversification to serve purpose-driven organizations beyond the religious market. With the acquisition of CM Regent Insurance Company® and CM Regent Solutions® in 2016, Church Mutual expanded into the public education market. That same year, the launch of CM Vantage™ Specialty Insurance Company, a newly formed excess and surplus lines company, helped Church Mutual better serve policyholders. Also in 2016, the establishment of CM CARES®, the Church Mutual Insurance Company Foundation, allowed the company to focus its giving and make a bigger impact than ever before.

Church Mutual introduced new innovations to protect its customers with the CM Sensor® program in 2016 and the CM Wildfire Solutions™ program in 2018. Bringing new conveniences to customers, CM Select® was launched in 2018 as the first insurer to offer online access to a product created specifically for smaller churches and other organizations.



The Wisconsin Church Mutual Fire Insurance Association was renamed Church Mutual Insurance Company in 1952.

We kicked off our milestone 125th anniversary in 2022 by sponsoring a PBS documentary, “Secrets of Sacred Architecture,” which examines the architecture of American churches, synagogues, mosques and temples – including a few of our customers.

As Church Mutual celebrated our 125th anniversary, we reached out to our customers, thanking them for being part of our history, our present and our future. We produced a [short video](#) that highlights our growth from humble roots to the company we are today. We unearthed photos and artifacts from the company's history and even had the very first Church Mutual annual report from 1898 translated from German, the native language of our founders, [into English](#).

While celebrating our history, we also made history with the opening of our downtown Milwaukee office. The 10,000-square-foot space can accommodate up to 50 employees and provides an opportunity for Church Mutual to become a more meaningful and involved contributor in diverse education, social and economic efforts in southeast Wisconsin.

Shortly after opening, we hosted representatives of diverse Milwaukee-area Chambers of Commerce to announce our Inspire Milwaukee initiative that provides support to various organizations including MKE Fellows, UW Milwaukee Lubar School of Business, Marquette University's Civic Dialogue program and Cristo Rey Jesuit High School. During an open house in October, we dedicated the Dr. George Koonce Innovation Center in honor of our ambassador of education and former Green Bay Packers player, Dr. George Koonce. Dr. Koonce is a board member of CM Regent Insurance Company.



Church Mutual hosted a grand opening in October for our new Milwaukee office. The event featured a dedication of the Dr. George Koonce Innovation Center housed within the facility.

2022 was also a year of celebrating the return of in-person collaboration and camaraderie. After more than two years working in a virtual environment, we welcomed our employees back into the offices and to the reshaped reality of a hybrid work model. The company picnic and gatherings of colleagues at all our offices brought us together, including many who had been hired during the pandemic.

In keeping with our anniversary theme, "Deeply Rooted," we reaffirmed our ties to the Merrill community. We invited Merrill's mayor to visit with our senior leadership and hosted a meeting of the Merrill Area Chamber of Commerce. We were honored to receive a Legacy Award from the Merrill Chamber, recognizing Church Mutual for 125 years as a cornerstone business in Merrill.

Looking to our future, we brought a new claims system online and modernized other areas of our operation for greater efficiency, setting us on the right path for another 125 years of success.

Diversity & Inclusion

Embracing diversity and inclusion is critical to fulfilling our purpose of Protecting the Greater Good and elevating the human condition. We act with honor to ensure all employees, customers and partners feel welcomed, valued and respected.

Each individual's differences, life experiences, knowledge, inventiveness, innovation, self-expression, unique capabilities and talent contribute significantly to our culture, reputation, success and ability to serve our diverse and unique policyholders.



Furthering our longstanding support of the **MKE Fellows** program, representatives from Church Mutual participated in the 22nd annual MKE Fellowship Open. The MKE Fellows program helps African American men from Milwaukee complete their college education and provides them with valuable job experience as they prepare to start their professional careers. Three of Church Mutual's MKE Fellows interns were honored during the celebration.

Education Initiatives

Church Mutual's® Protecting the Greater Good scholarship program offers scholarships to students at 12 Historically Black Colleges and Universities (HBCUs) in the Central Intercollegiate Athletic Association (CIAA). Our chief marketing officer and chief diversity officer personally attended the 2022 CIAA Men's & Women Basketball Tournament to award the 24 scholarships. The number of HBCUs insured by Church Mutual increased by 63.4% from 11 in 2021 to 18 in 2022.

For the 2022 scholarship cycle, we expanded the Church Mutual IT Scholars program to include Milwaukee-area Lakeland University, which opens the program to more diverse candidates. The program provides college tuition to students pursuing a career in information technology and guarantees employment with Church Mutual after graduation.

Throughout 2022, Church Mutual partnered with the Duke Divinity School Office of Black Church Studies in hosting a series of webinars to help faith leaders on a variety of topics, from mental health to financial well-being.

We initiated the CM Gallery Scholarship program in Milwaukee. Through this program, we lease or purchase artwork for our Milwaukee office from a diverse pool of college and high school artists.



63.4% increase in the number of Historically Black Colleges and Universities insured in 2022.

Disability Inclusion

Church Mutual hit a major milestone on our disability inclusion journey with the results of our 2022 Disability Equity Index (DEI) assessment. The results give us a solid benchmark of where we are and what steps we can take to move forward. Church Mutual is committed to being designated as a Best Place to Work for People with Disabilities. CEO Rich Poirier signed the CEO Letter on Disability Inclusion in May 2022, carrying the commitment to complete the DEI through Disability:IN. Church Mutual also participated in the Disability:IN Corporate Internship Showcase. Diversity and Inclusion Director Alexandra Oles represented Church Mutual at the Disability:IN Inclusion Works Winter 2022 bi-annual meeting, serving as a panelist.

Furthering our commitment to disability inclusion, Church Mutual is a proud sponsor of Paralympic alpine skier Andrew Kurka, whose indomitable spirit and dedication to helping others align with our own values. In 2022, we also sponsored Paralympic track athlete Breanna Clark, who won gold at the Tokyo Summer Paralympics and was named Paralympian of the Year by the Los Angeles Sports Council.

Church Mutual is proud to sponsor Paralympic alpine skier Andrew Kurka, who shares our values and commitment to inspiring others.



Building Relationships

We are members or actively engaged with key industry organizations focused on diverse insurance talent such as National African American Insurance Association, Organization of Latino Actuaries, Chinese American Insurance Association and Korean American Insurance & Finance Association. We also strive to work with groups aimed at increasing diverse talent and enhancing inclusion in the insurance industry. Some key examples of this include our

participation on the Big I'd Diversity Council and the American Property Casualty Insurance Association (APCIA) DEI Leaders Group as well as the APCIA's Board Working Group on Social Equity and Inclusion.

We partner with a premier leader in supplier diversity data to help us identify certified diverse vendors. We measure tier one spending and report that data to our board. We also have aspirational corporate goals and a goal to increase spend year over year. Our 2022 overall spend with diverse vendors was 6%, which aligns with industry best practices.



The Hmong American Friendship Association recognized Church Mutual for donations to the organization's food pantry, gifting Church Mutual with a beautiful piece of artwork, now proudly displayed in our Milwaukee office.

Internal Initiatives

We have developed internal initiatives to help build cultural competency among our employees. Our Dialogue in Diversity series provides opportunities for employees to learn from the country's leading experts on various dimensions of diversity. Sessions have explored elements of diversity including Muslim culture, Hinduism, Hispanic culture, Hmong culture, the contributions of African Americans and women to our country, the American Civil Rights movement, generational diversity and neurodiversity.

A continuing series of Courageous Conversations with employees are intended to increase awareness and cultivate trust and understanding. Courageous Conversations have covered such topics as race, privilege and disability inclusion. All people leaders are equipped with a full toolkit to lead these important discussions with their teams.

We successfully launched and executed a self-ID campaign to learn more about our disability and veteran workforce. The data gathered is helping Church Mutual better understand our employee makeup and ensure we are continuously enhancing our workplace policies, practices and resources.



24 scholarships were awarded to students at 12 HBCUs in the CIAA in 2022.

Advocating Beyond Our Walls

We strive to be a strong advocate for diversity and inclusion beyond our own walls. We are always looking for opportunities to partner, sponsor or otherwise help advance diversity and inclusion in the communities where we live and work.

Church Mutual is the founding sponsor of Toward One Wisconsin, a groundbreaking statewide learning event that supports building communities of equity, diversity and inclusion. In 2022, we continued our support of the annual conference that features discussions with many of the nation's foremost experts on social issues. Church Mutual CEO Rich Poirier proudly serves as a co-chair of the event.

When Church Mutual opened an office in Milwaukee in 2022, we launched the multi-year Inspire Milwaukee initiative to demonstrate our commitment to the greater Milwaukee community, its residents and stakeholder organizations. Inspire Milwaukee is designed to make a meaningful impact through employee volunteerism coupled with corporate contributions and sponsorships.

Church Mutual funded research by the Wisconsin Institute for Public Policy and Service (WIPPS) to gather baseline data on diversity, equity and inclusion in the company's home area of Central Wisconsin. The data will inform area-wide DEI initiatives.

CM CARES®, the Church Mutual Insurance Company Foundation, partnered with Marquette University's Civic Dialogue program, an ongoing initiative that combines classroom instruction with events that encourage respectful discourse. 2022 events included a thought-provoking webinar, "Finding Common Ground through Civil Conversation and Honest Dialogue."



Church Mutual's Women's Leadership Initiative (WLI) presents annual scholarships to deserving female graduates of high schools in Merrill, Wisconsin, and Mechanicsburg, Pennsylvania. WLI is an employee resource group that elevates and empowers women through professional networking, leadership development and mentorships.

Recognition

Our efforts to promote diversity and inclusion among our customers, business partners and communities have been recognized in a number of ways. Bruce Carter, Church Mutual assistant vice president – Diversity and Inclusion, was recognized with the Premier Diversity Officer Award from the National Diversity Council. The US Pan Asian American Chamber of Commerce (USPAACC) Southwest chapter also awarded Carter the Distinguished Diversity & Inclusion Champion Award.

The APCIA selected Church Mutual for the 2022 Social Equity and Community Empowerment Property and Casualty award. The award honors companies and individuals who are leading efforts to advance diversity and inclusion in the insurance industry.

Caring for Communities

CM CARES®, the Church Mutual Insurance Company Foundation, supports initiatives and organizations throughout the United States. The foundation provides gifts to the United Way, Feeding America, the Salvation Army, Meals on Wheels and other nonprofit causes with local or national impact. In 2022, CM CARES donated more than \$500,000 to more than 150 organizations.



\$100,000 commitment from CM CARES to start a Boys & Girls Club in our hometown of Merrill.

Our employees also stepped up to help those less fortunate in their communities. With employee pledges matched by CM CARES, the total raised by our 2022 nationwide United Way campaign came to more than \$282,000. Donations were made directly to local United Way affiliates in the communities where we have offices. Since 2000, we have contributed more than \$2.3 million to United Way.



During the 2022 United Way Campaign, CM Regent employees pledged contributions to United Way of the Capital Region, which serves the Mechanicsburg area.

In 2022, we put our money where our future is with a \$100,000 commitment from CM CARES to start a Boys & Girls Club in our hometown of Merrill. The foundational funding from CM CARES provides an afterschool enrichment program for students at Merrill’s middle school.

Merrill Church Mutual employees were powered by purpose to support their community, collecting 18 boxes of their unneeded professional clothing and accessories. Those items were donated to the St. Vincent de Paul Outreach in Merrill for distribution to local people in need.



CM CARES contributed to the Hurricane Ian relief efforts through the American Red Cross, a nonprofit organization whose mission and values align with our own. We also partnered with the American Red Cross to help provide relief to the Ukrainian people, as the conflict in their country continues to impact millions. Through CM CARES, we donated to three other organizations to help in their efforts to provide essential supplies and services to the people of Ukraine: CARE Ukraine Crisis Fund, UNICEF and WELS World Missions.



*As we continued building relationships in Milwaukee, we were proud to partner with the **Community Cry** organization and help advance their mission of improving economic and social wellbeing in the Milwaukee community.*



\$500,000+ was donated to more than 150 organizations through CM CARES in 2022.

The CM CARES Religious Scholars program supports college students of all faiths who are committed to ministry as a career. The program awarded \$60,000 in scholarships for the 2022-2023 academic year, giving the religious leaders of tomorrow a helping hand.

We offer our employees paid time off to volunteer, and there were many employees who used that time to lend their individual talents to help others. Over the course of 2022, our employees logged 1,365 hours to make a difference in their communities.

A group from the Church Mutual Underwriting Department assisted the Aging & Disabilities Resource Center in Merrill monthly with its Stockbox Program distribution to low-income elderly residents in the community.



Recognition We Received



Rise Elite 50 INTERNSHIP AWARD

Rising Insurance Star Executives (RISE), an organization dedicated to growing, recognizing and advancing the best young professional talent in the insurance industry, recognized Church Mutual as a 2022 Elite 50 Internship award winner and as having Superior Networking Opportunities. Our interns work on actual business projects and objectives that provide them with the experience they need to be ready for employment immediately following graduation. The Church Mutual family of companies is proud to have many former interns now in full-time roles.



AM Best FINANCIAL STRENGTH RATING

Church Mutual continues to maintain its Financial Strength "A" rating (Excellent) with a stable outlook from AM Best. In fact, we are among only 70 out of approximately 3,000 U.S. property and casualty insurers to hold an "A" rating with AM Best for 50 years or more. Our financial strength means we have the resources to support our customers when they need us most. Additional information concerning AM Best ratings can be found at [ambest.com](https://www.ambest.com).



Wisconsin 75 Awards TOP PRIVATE COMPANY

Church Mutual ranked among the top 30 of Wisconsin's most successful private companies in 2022's Wisconsin 75 Awards, sponsored by Deloitte. This is the seventh consecutive year Church Mutual placed on the list, which ranks the 75 largest private companies in the state based on sales revenue. The ranking recognizes the significant role Church Mutual plays in the state's economy.



APCIA SOCIAL EQUITY & COMMUNITY EMPOWERMENT

Church Mutual was presented with the 2022 Social Equity and Community Empowerment Company Award by the [American Property and Casualty Insurance Association](https://www.apcia.org) (APCIA). The award recognizes individuals and corporations that are advancing social equity and financially empowering individuals, business and communities. In presenting the award to Church Mutual, the APCIA highlighted our MKE Fellows partnership and IT Scholars program as examples of the many ways we are making a difference.



Legacy Award

**MERRILL AREA CHAMBER OF
COMMERCE**

In recognition of 125 years as a cornerstone business in our hometown, Church Mutual received a special Legacy Award from the Merrill Area Chamber of Commerce in 2022. The Legacy Award plaque is made of slate, signifying Church Mutual has been a rock for the Merrill community.

Financials at a Glance

\$1,247,427,044

DIRECT PREMIUMS WRITTEN

\$822,764,035

POLICYHOLDERS' SURPLUS

What your company owns:

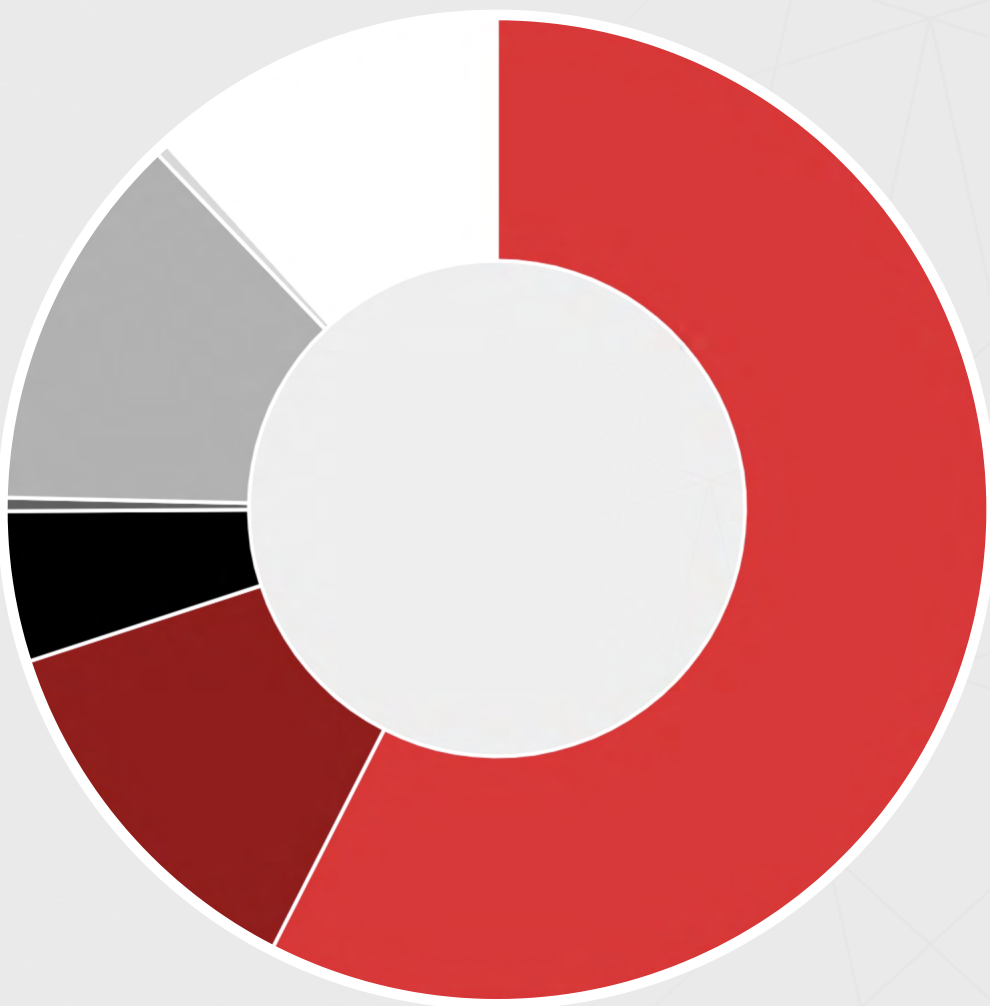
\$2,435,294,042

TOTAL ASSETS

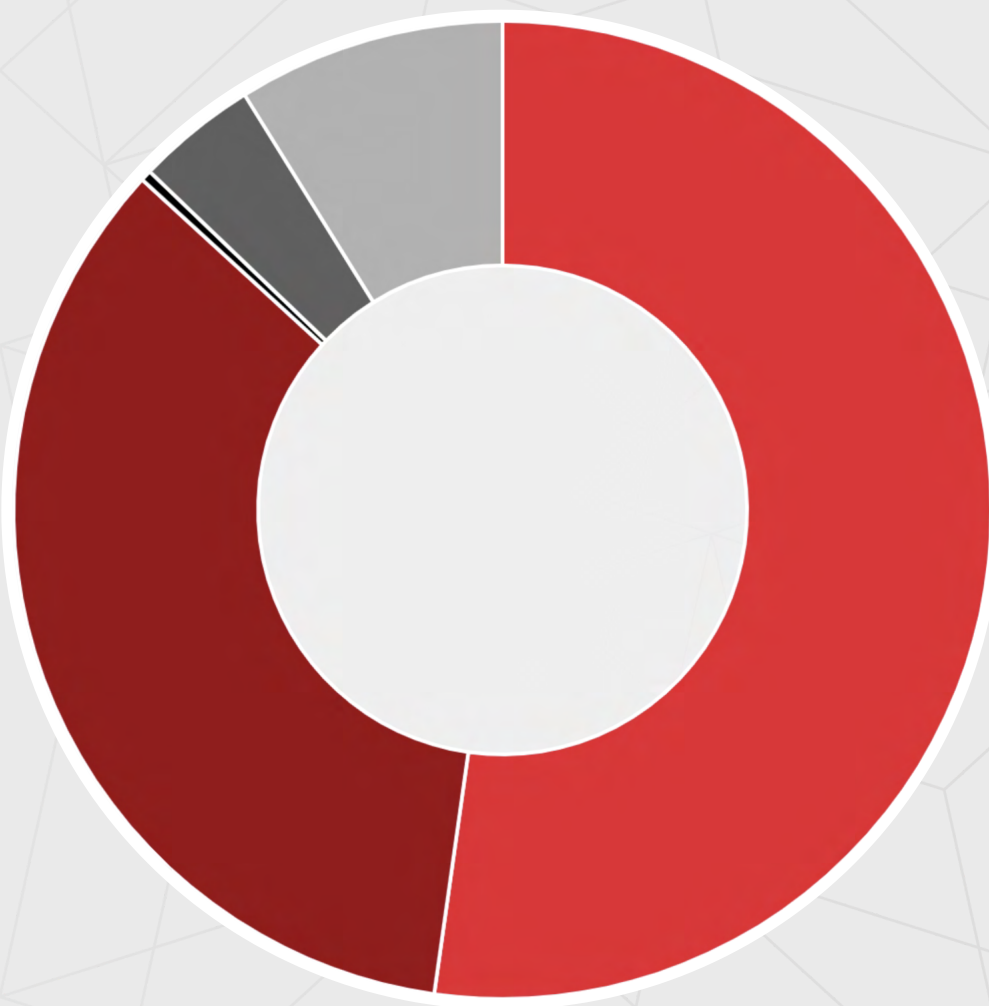
What its obligations are:

\$1,612,530,007

TOTAL LIABILITIES



- Bonds, 2022: \$1,400,568,589
- Stocks, 2022: \$303,523,338
- Cash, 2022: \$120,362,218
- Real Estate, 2022: \$10,620,217
- Premiums, 2022: \$304,405,917
- Accrued Interest, 2022: \$10,094,937
- Other, 2022: \$285,718,825



- Losses, 2022: \$842,316,547
- Unearned Premiums, 2022: \$557,415,663
- Taxes Payable, 2022: \$5,900,953
- Expenses Payable, 2022: \$64,226,037
- Other, 2022: \$142,670,809

Thank You For Reading

CONNECT



Officers of Church Mutual also serve as Church Mutual Insurance Company, S.I. (a stock insurer)¹ officers. | The Our Companies section lists the current active insurance entities of the group. Church Mutual Holding Company, Inc. (Church Mutual) | ¹Church Mutual is a stock insurer whose policyholders are members of the parent mutual holding company formed on 1/1/20. | S.I. = a stock insurer.